

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 8)*

KURA SUSHI USA, INC.

(Name of Issuer)

Class A Common Stock, \$0.001 par value per share

(Title of Class of Securities)

(CUSIP Number)

06/30/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

Stephens Inc.

Check the appropriate box if a member of a Group (see instructions)

2

☐ (a)

☒ (b)

3

Sec Use Only

Citizenship or Place of Organization

4

ARKANSAS

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power
	0.00	
		Shared Voting Power
	6	
	1,102,847.00	
		Sole Dispositive Power
	7	
	0.00	
		Shared Dispositive Power
	8	
	1,102,847.00	
	Aggregate Amount Beneficially Owned by Each Reporting Person	
9	1,102,847.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)	
	☐	
11	Percent of class represented by amount in row (9)	
	9.9 %	
12	Type of Reporting Person (See Instructions)	
	IA	

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons	
	SI Holdings Inc.	
	Check the appropriate box if a member of a Group (see instructions)	
2	☐ (a) ☒ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization	
	ARKANSAS	
	Sole Voting Power	
	5	
	0.00	
Number of Shares Beneficially Owned by Each Reporting Person With:	6	Shared Voting Power
	1,102,847.00	
		Sole Dispositive Power
	7	
	0.00	
		Shared Dispositive Power
	8	
	1,102,847.00	
	Aggregate Amount Beneficially Owned by Each Reporting Person	
9	1,102,847.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)	
	☐	

11	Percent of class represented by amount in row (9)
	9.9 %
	Type of Reporting Person (See Instructions)
12	HC

Comment for Type of Reporting Person: Reporting person is a parent holding company of Stephens Inc. in accordance with Rule 13d-1(b)(1)(ii)(G).

SCHEDULE 13G

CUSIP No.

	Names of Reporting Persons
1	STEPHENS FINANCIAL SERVICES LLC
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☒ (b)
3	Sec Use Only
	Citizenship or Place of Organization
4	ARKANSAS
	Sole Voting Power
5	0.00
	Shared Voting Power
6	1,102,847.00
	Sole Dispositive Power
7	0.00
	Shared Dispositive
8	Power
	1,102,847.00
	Aggregate Amount Beneficially Owned by Each Reporting Person
9	1,102,847.00
	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10	☐
	Percent of class represented by amount in row (9)
11	9.9 %
	Type of Reporting Person (See Instructions)
12	HC

Comment for Type of Reporting Person: Reporting person is a parent holding company of Stephens Inc. in accordance with Rule 13d-1(b)(1)(ii)(G).

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

Warren A. Stephens

Check the appropriate box if a member of a Group (see instructions)

☐ (a)
☒ (b)

Sec Use Only

Citizenship or Place of Organization

UNITED STATES

Sole Voting Power

0.00

Shared Voting Power

1,102,847.00

Sole Dispositive Power

0.00

Shared Dispositive
Power

1,102,847.00

Aggregate Amount Beneficially Owned by Each Reporting Person

1,102,847.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

☐

Percent of class represented by amount in row (9)

9.9 %

Type of Reporting Person (See Instructions)

HC

Comment for Type of Reporting Person: Reporting person is a control person of Stephens Inc. in accordance with Rule 13d-1(b)(1)(ii)(G).

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

Warren Miles Amerine Stephens 2012 Trust UID 12/27/2012

Check the appropriate box if a member of a Group (see instructions)

☐ (a)
☒ (b)

Sec Use Only

Citizenship or Place of Organization

ARKANSAS

Sole Voting Power

5

0.00

Owned by Each Reporting Person With:	6	Shared Voting Power
		1,102,847.00
	7	Sole Dispositive Power
		0.00
	8	Shared Dispositive Power
		1,102,847.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person
		1,102,847.00
10		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
		☐
11		Percent of class represented by amount in row (9)
		9.9 %
12		Type of Reporting Person (See Instructions)
		HC

SCHEDULE 13G

CUSIP No.

1		Names of Reporting Persons
		John Calhoun Stephens 2012 Trust UID 12/27/2012
		Check the appropriate box if a member of a Group (see instructions)
2		☐ (a)
		☒ (b)
3		Sec Use Only
4		Citizenship or Place of Organization
		ARKANSAS
	5	Sole Voting Power
		0.00
Number of Shares Beneficially Owned by Each Reporting Person With:	6	Shared Voting Power
		1,102,847.00
	7	Sole Dispositive Power
		0.00
	8	Shared Dispositive Power
		1,102,847.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person
		1,102,847.00
10		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
		☐
11		Percent of class represented by amount in row (9)
		9.9 %

12 Type of Reporting Person (See Instructions)

HC

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

Laura Whitaker Stephens 2012 Trust UID 12/27/2012

Check the appropriate box if a member of a Group (see instructions)

2

☐ (a)

☒ (b)

3

Sec Use Only

Citizenship or Place of Organization

4

ARKANSAS

Sole Voting Power

5

0.00

Number of
Shares

Shared Voting Power

6

1,102,847.00

Beneficially
Owned by

Sole Dispositive Power

Each
Reporting

7

0.00

Person
With:

Shared Dispositive
Power

8

1,102,847.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

1,102,847.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10



Percent of class represented by amount in row (9)

11

9.9 %

Type of Reporting Person (See Instructions)

12

HC

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

WMAS-2012 LLC

Check the appropriate box if a member of a Group (see instructions)

2

☐ (a)

☒ (b)

3	Sec Use Only
4	Citizenship or Place of Organization
	ARKANSAS
	Sole Voting Power
5	0.00
	Shared Voting Power
6	1,102,847.00
	Sole Dispositive Power
7	0.00
	Shared Dispositive
8	Power
	1,102,847.00
	Aggregate Amount Beneficially Owned by Each Reporting Person
9	1,102,847.00
	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10	☐
	Percent of class represented by amount in row (9)
11	9.9 %
	Type of Reporting Person (See Instructions)
12	HC

SCHEDULE 13G

CUSIP No.

	Names of Reporting Persons
1	JCS-2012 LLC
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☒ (b)
3	Sec Use Only
	Citizenship or Place of Organization
4	ARKANSAS
	Sole Voting Power
5	0.00
	Shared Voting Power
6	1,102,847.00
	Sole Dispositive Power
7	0.00
	Shared Dispositive
8	Power
	1,102,847.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person

	1,102,847.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	9.9 %
12	Type of Reporting Person (See Instructions)
	HC

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons
	LWS-2012 LLC
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☒ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	ARKANSAS
	Sole Voting Power
5	0.00
	Shared Voting Power
6	1,102,847.00
	Sole Dispositive Power
7	0.00
	Shared Dispositive
8	Power
	1,102,847.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	1,102,847.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	9.9 %
12	Type of Reporting Person (See Instructions)
	HC

SCHEDULE 13G

CUSIP No.

1 Names of Reporting Persons
Warren Miles Amerine Stephens
Check the appropriate box if a member of a Group (see instructions)

2 ☐ (a)
☒ (b)

3 Sec Use Only
Citizenship or Place of Organization

4 UNITED STATES

Number of Shares Beneficially Owned by Each Reporting Person With:
5 Sole Voting Power
0.00
6 Shared Voting Power
1,102,847.00
7 Sole Dispositive Power
0.00
8 Shared Dispositive Power
1,102,847.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person
1,102,847.00
Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10 ☐
Percent of class represented by amount in row (9)
11 9.9 %

12 Type of Reporting Person (See Instructions)
HC

SCHEDULE 13G

CUSIP No.

1 Names of Reporting Persons
John Calhoun Stephens
Check the appropriate box if a member of a Group (see instructions)

2 ☐ (a)
☒ (b)

3 Sec Use Only
Citizenship or Place of Organization

4 UNITED STATES

Number of Shares Beneficially Owned by Each Reporting Person With:
5 Sole Voting Power
0.00
6 Shared Voting Power
1,102,847.00
7 Sole Dispositive Power

	0.00
	Shared Dispositive
8	Power
	1,102,847.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	1,102,847.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	9.9 %
12	Type of Reporting Person (See Instructions)
	HC

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons
	Laura Stephens Brookshire
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☒ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	UNITED STATES
	Sole Voting Power
5	0.00
	Shared Voting Power
6	1,102,847.00
	Sole Dispositive Power
7	0.00
	Shared Dispositive
8	Power
	1,102,847.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	1,102,847.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	9.9 %
12	Type of Reporting Person (See Instructions)
	HC

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

KURA SUSHI USA, INC.

Address of issuer's principal executive offices:

(b)

17461 Derian Avenue, Suite 200, Irvine, California 92614

Item 2.

Name of person filing:

(a)

See responses in row 1 on the cover pages of this schedule.

Address or principal business office or, if none, residence:

(b)

111 Center Street, Little Rock, Arkansas 72201

Citizenship:

(c)

See responses in row 4 on the cover pages of this schedule.

Title of class of securities:

(d)

Class A Common Stock, \$0.001 par value per share

(e)

CUSIP No.:

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)

☒ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)

☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)

☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)

☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e)

☒ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f)

☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g)

☒ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h)

☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)

☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j)

☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

(k)

☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

(a)

See responses in row 9 on the cover pages of this schedule.

Percent of class:

(b)

See responses in row 11 on the cover pages of this schedule. %

(c)

Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

See responses in row 5 on the cover pages of this schedule.

(ii) Shared power to vote or to direct the vote:

See responses in row 6 on the cover pages of this schedule.

(iii) Sole power to dispose or to direct the disposition of:

See responses in row 7 on the cover pages of this schedule.

(iv) Shared power to dispose or to direct the disposition of:

See responses in row 8 on the cover pages of this schedule.

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Various persons other than the reporting persons have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the shares of the Common Stock reported on this schedule. Such persons include Jerry N. Carr and Rebecca C. Carr whose joint interests relate to more than five percent of the Common Stock.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

Please see Exhibit B attached hereto.

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Stephens Inc.

Signature: /s/ Todd Ferguson

Name/Title: Todd Ferguson / Associate General Counsel

Date: 08/13/2026

SI Holdings Inc.

Signature: /s/ Todd Ferguson

Name/Title: Todd Ferguson / Attorney in fact for reporting person

Date: 08/13/2026

STEPHENS FINANCIAL SERVICES LLC

Signature: /s/ Todd Ferguson

Name/Title: Todd Ferguson / Attorney in fact for reporting person

Date: 08/13/2026

Warren A. Stephens

Signature: /s/ Todd Ferguson

Name/Title: Todd Ferguson / Attorney in fact for reporting person

Date: 08/13/2026

Warren Miles Amerine Stephens 2012 Trust UID 12/27/2012

Signature: /s/ Todd Ferguson

Name/Title: Todd Ferguson / Attorney in fact for reporting person

Date: 08/13/2026

John Calhoun Stephens 2012 Trust UID 12/27/2012

Signature: /s/ Todd Ferguson

Name/Title: Todd Ferguson / Attorney in fact for reporting person

Date: 08/13/2026

Laura Whitaker Stephens 2012 Trust UID 12/27/2012

Signature: /s/ Todd Ferguson

Name/Title: Todd Ferguson / Attorney in fact for reporting person

Date: 08/13/2026

WMAS-2012 LLC

Signature: /s/ Todd Ferguson

Name/Title: Todd Ferguson / Attorney in fact for reporting person

Date: 08/13/2026

JCS-2012 LLC

Signature: /s/ Todd Ferguson

Name/Title: Todd Ferguson / Attorney in fact for reporting person

Date: 08/13/2026

LWS-2012 LLC

Signature: /s/ Todd Ferguson

Name/Title: Todd Ferguson / Attorney in fact for reporting person

Date: 08/13/2026

Warren Miles Amerine Stephens

Signature: /s/ Todd Ferguson

Name/Title: Todd Ferguson / Attorney in fact for reporting person

Date: 08/13/2026

John Calhoun Stephens

Signature: /s/ Todd Ferguson

Name/Title: Todd Ferguson / Attorney in fact for reporting person

Date: 08/13/2026

Laura Stephens Brookshire

Signature: /s/ Todd Ferguson

Name/Title: Todd Ferguson / Attorney in fact for reporting person

Date: 08/13/2026