FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Wasnington, D.C. 20549 | OMB APP | ROVAL |
|--|-------------|-------|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3235 |

| - 1 | _ | _ | | | | | | | | |
|-----|--------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average burden | | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| Name and Address of Reporting Person* UBA HAJIME | | | | | | 2. Issuer Name and Ticker or Trading Symbol KURA SUSHI USA, INC. [KRUS] | | | | | | | | 5. Relationship of Reporting Person(s) (Check all applicable) X Director 10 | | | | uer vner |
|---|--|--|--|-------|---|---|-------|--|---------------------------------------|---------------------|------------------|----------------------------|--|--|--|------------------------------------|--|---------------------------------------|
| (Last) (First) (Middle) C/O KURA SUSHI USA, INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2022 | | | | | | | | X Office below | er (give title /) SEE REM | 1ARI | Other (s below) | pecify | |
| 17461 DERIAN AVENUE, SUITE 200 | | | | | | | | | | | | | | | | | | |
| (Street) IRVINE | C | A ! | 92614 | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | n |
| (City) | (St | ate) (| (Zip) | | | | | | | | | | | Pers | on | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | | Code (Instr. 5) | | | | Benefi Owned | ies cially Following | Form (D) o | n: Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | | | | Amount | (A) or (D) Price | | Transa | Reported Transaction(s) (Instr. 3 and 4) | | | inisu. 4) | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | Date, | 4. Transactior Code (Instr 8) | | | | 6. Date Ex Expiration (Month/Da | Date | Amount of | | of S g e Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | e S Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | , | Code | v | (A) | | Date Exercisab | | xpiration ate | Title | Amount or Number of Shares | | | | | |
| Option to Purchase Class A Common Stock | \$46.15 | 02/01/2022 | | | A | | 7,148 | | (1) | 0 | 2/01/2032 | Class A Common Stock | 7,148 | \$0.00 | 7,148 | 3 | D | |

1. The Option is granted under the issuer's 2018 Incentive Compensation Plan. One-third of the Option shares will vest and become exercisable in full on the date that is 12 months following the date of grant (the "Anniversary Date"). The remaining Option shares will continue to vest in equal quarterly installments on the first day of each quarter starting from May 1, 2023 and over the two years after the Anniversary Date.

Remarks:

(a) Mr. Uba is the President, Chief Executive Officer and Chairman of the Board of Directors. (b) Exhibit 24 - Power of Attorney

/s/ Steven H. Benrubi,

Attorney-in-Fact for Hajime

<u>Uba</u>

** Signature of Reporting Person Date

02/02/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents that the undersigned hereby authorizes and designates Steven H. Benrubi as the undersigned's agent and attorney-in-fact, with full power of substitution to:

- (1) prepare and sign on behalf of the undersigned any Form 3, Form 4 or Form 5 under Section 16 of the Securities Exchange Act of 1934, as amended, with respect to the securities of Kura Sushi USA, Inc. (the "Corporation"), and file the same with the Securities and Exchange Commission;
- (2) prepare and sign on behalf of the undersigned any Form 144 Notice under the Securities Act of 1933, as amended, and file the same with the Securities and Exchange Commission; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney- in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted.

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Corporation assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended, or Section 5 of the Securities Act of 1933, as amended, or Rule 144 promulgated under such Act. This Power of Attorney shall remain in effect until the undersigned is no longer required to file Forms 3, 4, 5 and 144 with respect to the undersigned's holdings of and transactions in securities issued by the Corporation, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

Dated: January 31, 2022

Signature: /s/ Hajime Uba

Printed Name: Hajime Uba